



Heretaunga Building Society

Quarterly Newsletter: June 2010

THIRD HOLE-IN-ONE AT HERETAUNGA'S SPONSORED HOLE

Heretaunga's Chairman, Jim Harvey, is pictured congratulating Hastings Golf Club member Jack Shaw, on his hole-in-one at Heretaunga's sponsored 13th hole at Bridge Pa. Jack won a \$250 voucher for himself and \$250 for the Club's Junior Golf Programme. Incidentally, hundreds of golfers pass the prominently displayed Heretaunga billboard every week. All good advertising for the Society.



VOTE OF CONFIDENCE IN HERETAUNGA

In the year ended 31 March 2010, 91% of the Heretaunga's Term Depositors re-invested their money with the Society. When you consider that it was one of the most difficult years financially since the crash of 1987, this was a huge vote of confidence in the Society's soundness. Talking of soundness, at 31 March 2010, Heretaunga had Revenue Reserves of \$3.22 million and Total Equity of \$3.87 million.

100% RECORD

Heretaunga Directors followed the pattern of recent years by maintaining a 100% attendance record at their monthly Directors meetings. Apart from these and other meetings, each Director is involved in every loan request that comes to the Society. There is no doubt that their careful scrutiny has helped the Society maintain its near perfect record of only one bad debt in its 77 year history.

DIARY THIS DATE

Heretaunga's 77th Annual General Meeting will be held on Tuesday 20th July 2010 in the Society's office, 111 Avenue Rd East, Hastings at 4pm.

COMING UP – 3 MORE LUCKY CUSTOMER PRIZES.

June's 'Lucky Customer' will get \$100 to spend on their Winter Solstice dinner, July's winner will get \$100 towards their electric or gas bill and in August we'll give you \$100 to spend on whatever you like. Good Luck!!



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